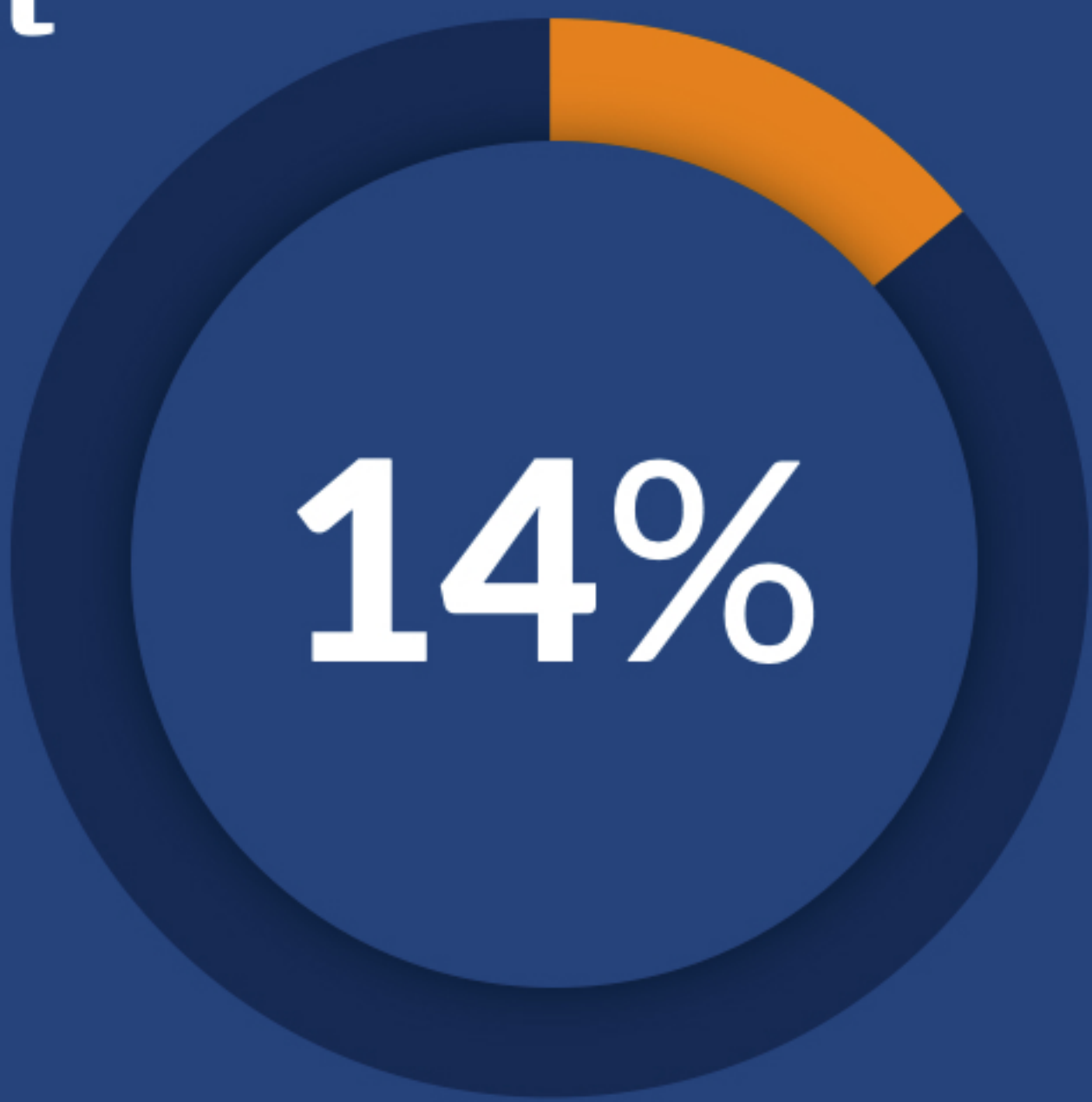
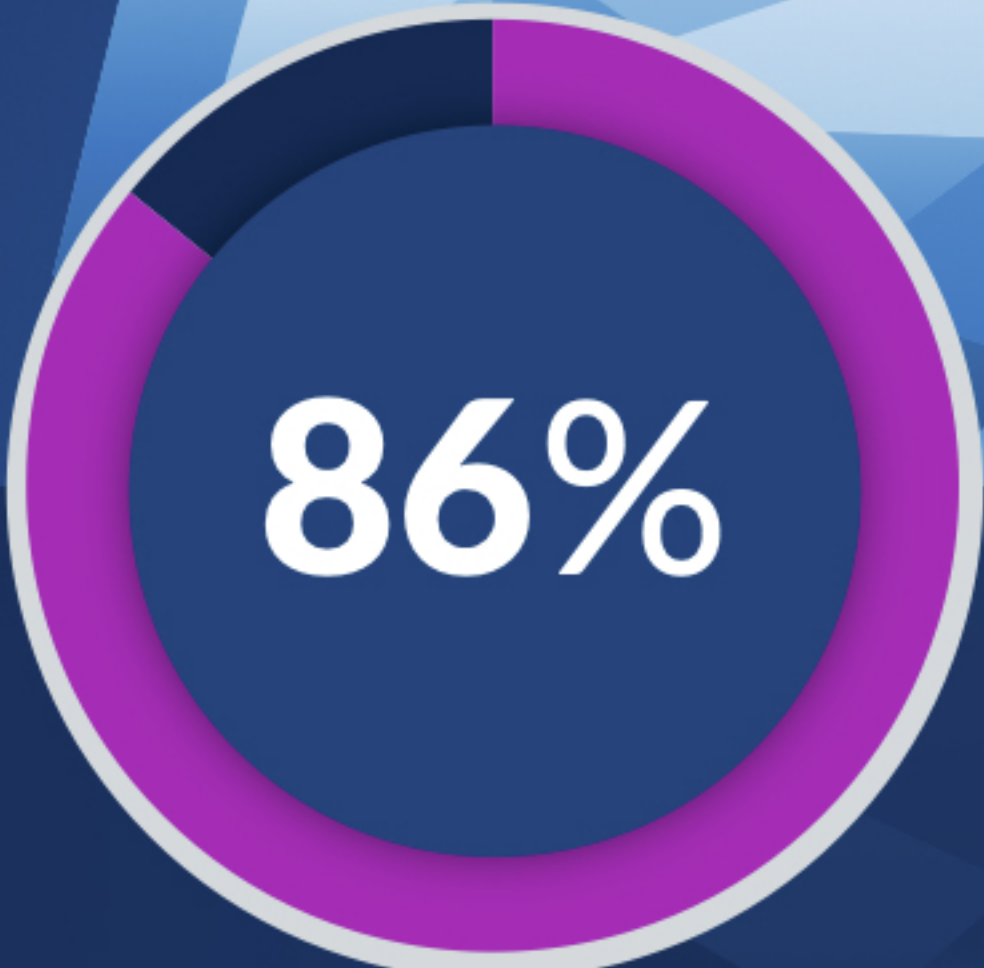
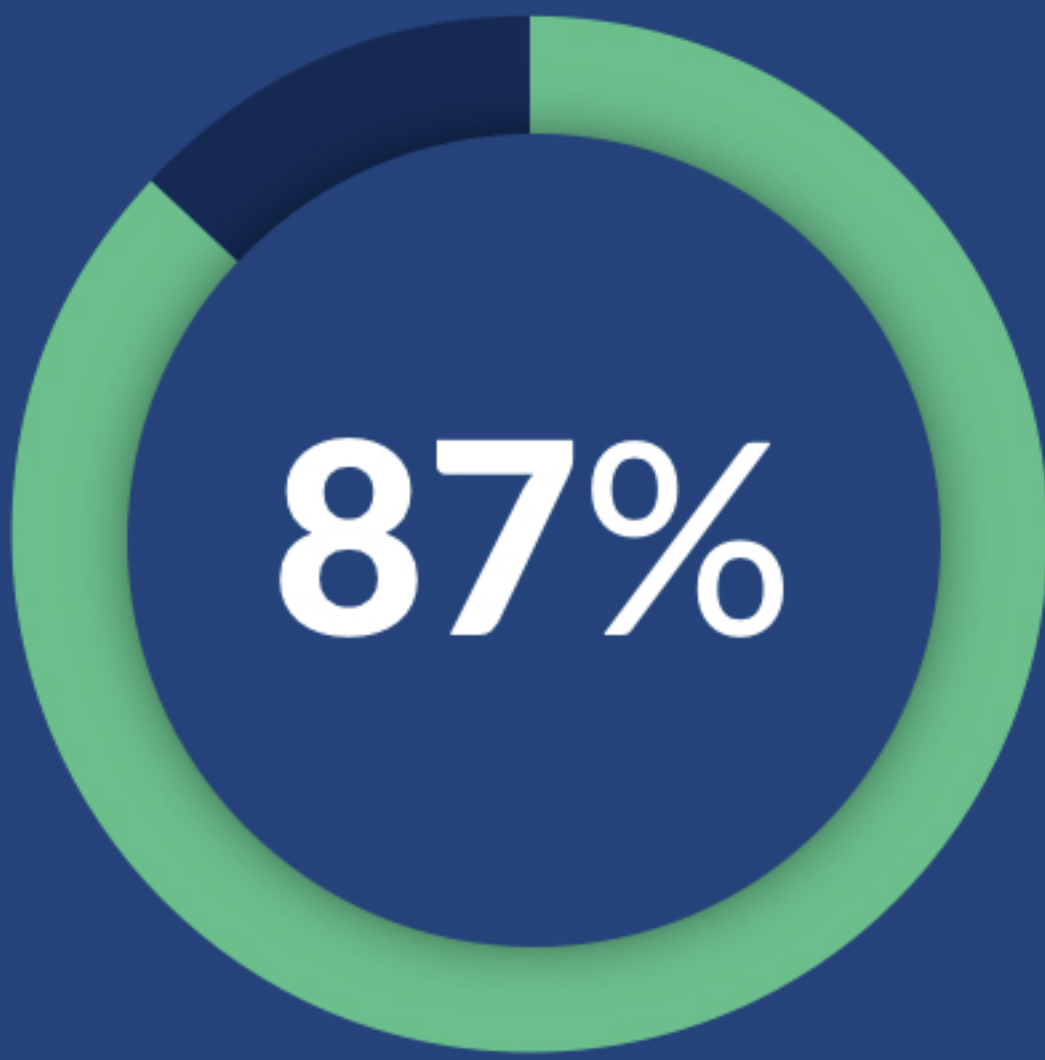


Poor healthcare data management undermines care experiences and your bottom line

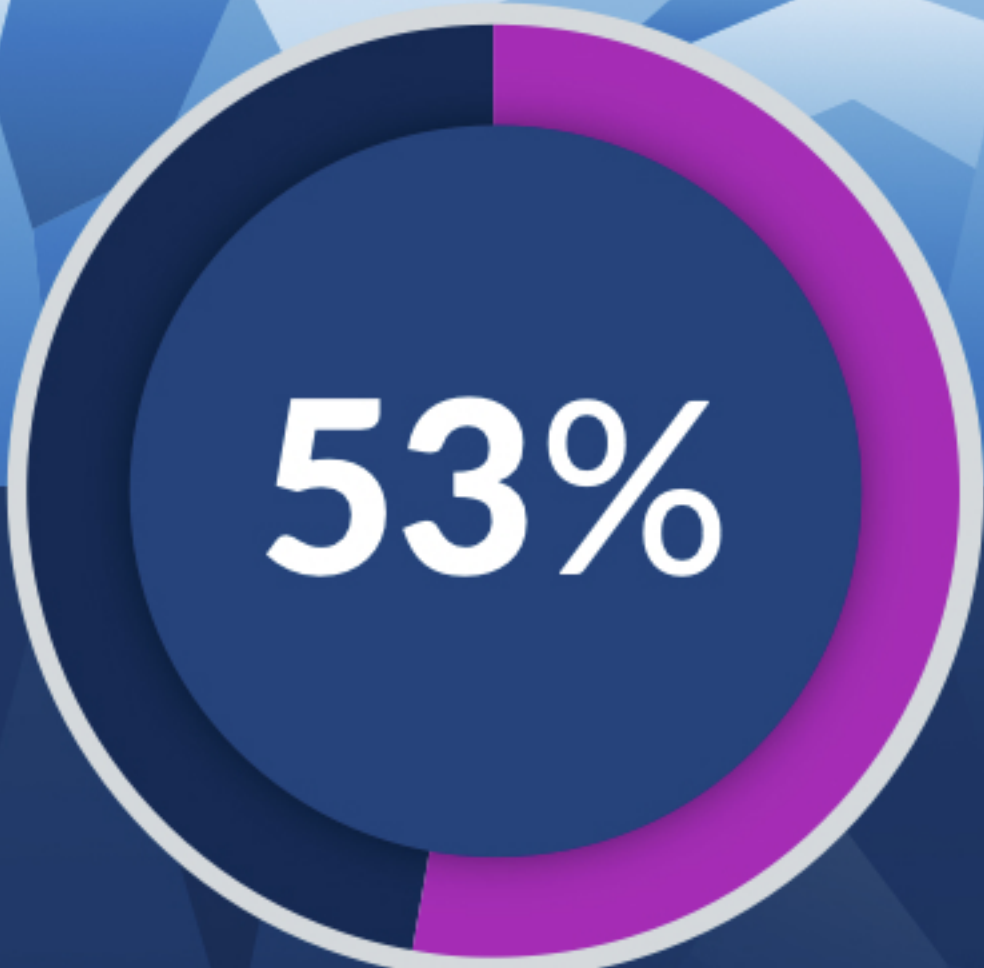
The work of healthcare data management—resolving and managing data about patients, members, and providers—often lives in IT, but it has broad and high-stakes implications across the entire organization including for care quality and ultimately the bottom line. It is imperative to get data management right, but despite significant investment few CIOs are satisfied with their current solutions.



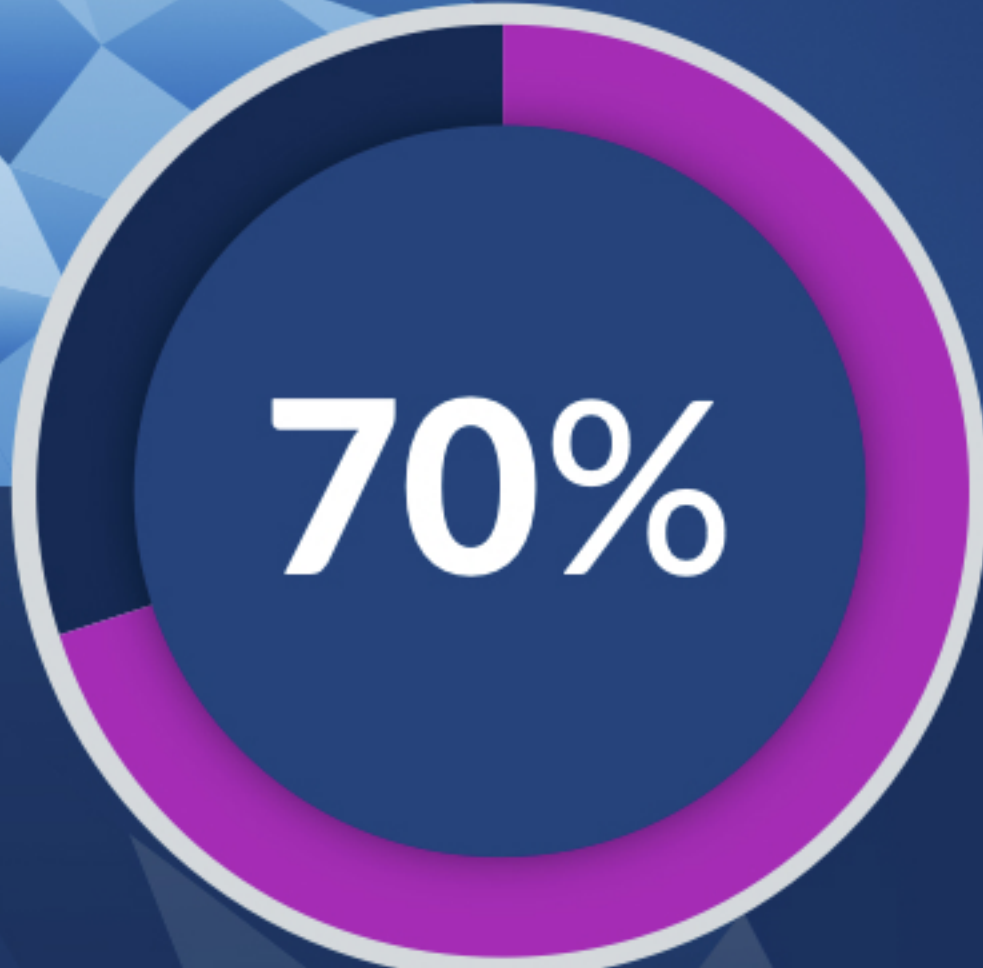
87% of healthcare IT executives believe accurate and well-managed identity data is critical to achieving their strategic initiatives, while only 14% are satisfied with the level of accuracy in their current solution.¹



86% of clinicians have witnessed a medical error due to misidentification²



53% of people searching for new providers encounter errors in digital resources³



70% of organizations agree patients receive duplicative or unnecessary testing or services due to difficulties in managing patient identities⁴

Mismanaged data effects patients and members

Great care quality and experiences depend upon complete and trusted data, delivered to the right person or system at the right time. Unfortunately research shows that most organizations have a long way to go in this regard.

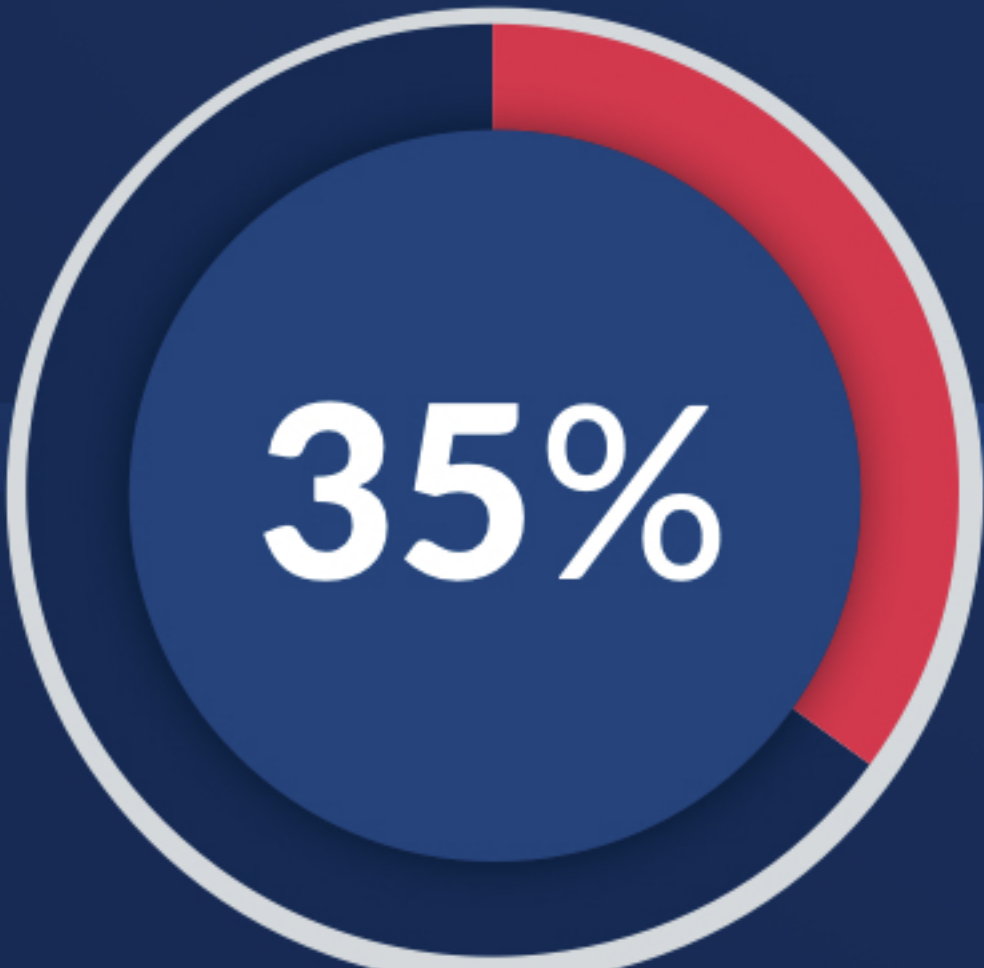
Average cost of duplicate or unnecessary care:

\$1,950 per inpatient⁵

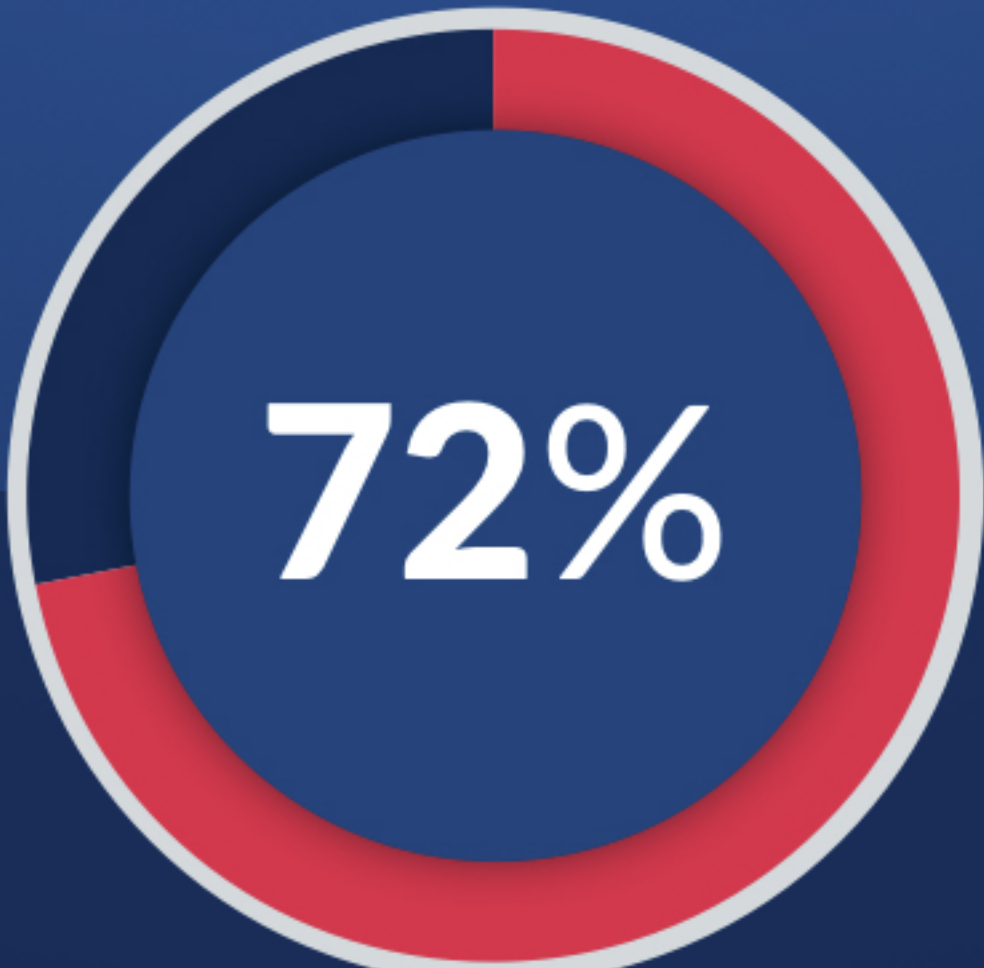
\$1,700 per ED visit⁵

Mismanaged data effects reimbursement and increases risk

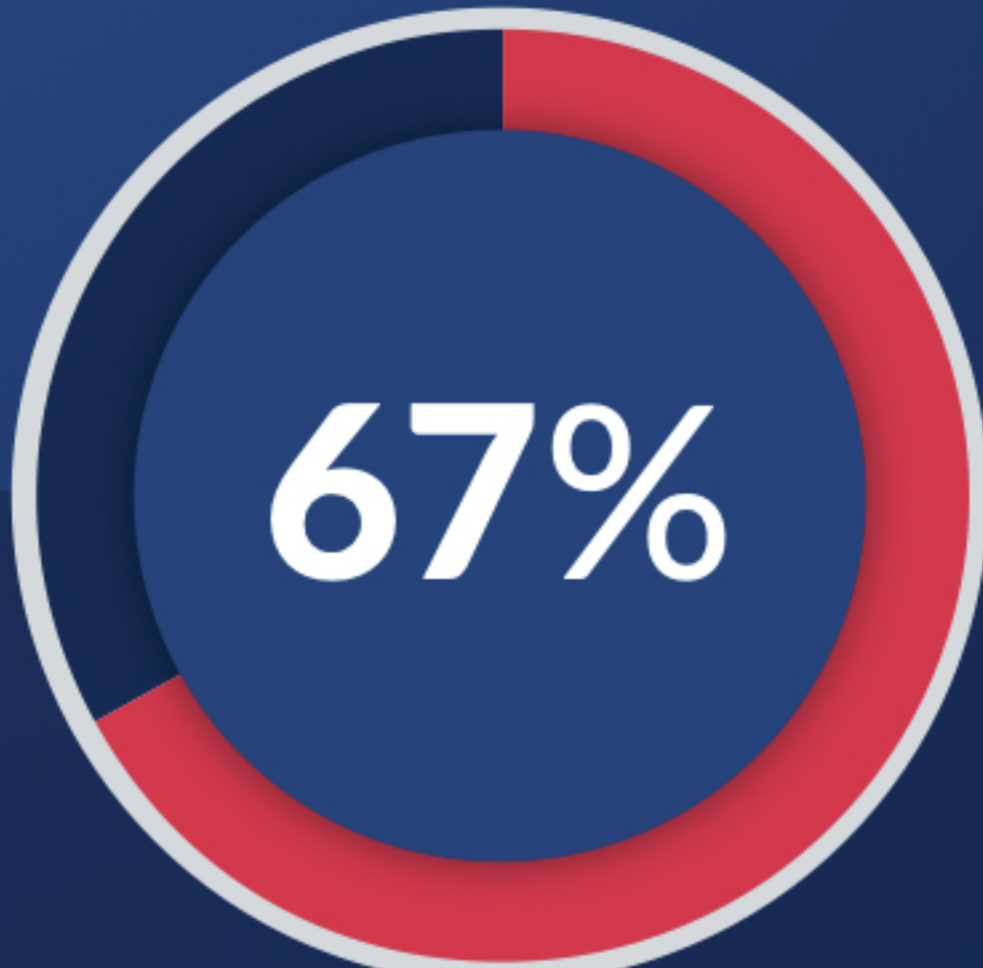
Poorly managed data about patients, members, and providers can also cause costly downstream challenges with reimbursement and fraud.



35% of denied claims are due to inaccurate or missing patient information⁵



72% of organizations report delays in billing and reimbursement due to inaccurate patient information⁴



67% of organizations believe they are at risk for identity fraud due to lack of clear identities for patients and/or members⁴

The key is knowing who is who.™

GET THE EBOOK

2023 planning for CIOs: The state of healthcare data management

Download our ebook to learn more and get started on your healthcare data management journey today.

get.verato.com/3MopBkS



Verato, the identity experts for healthcare, enables smarter growth, improved care quality and efficiency, and better population health by solving the problem that drives everything else — knowing who is who. Only the Verato HITRUST-certified, next generation cloud identity platform enables interoperability across the complex digital health ecosystem with unprecedented accuracy, ease, and time-to-value.

verato

verato.com | 703.650.5155

© 2023 Verato, Inc. All rights reserved.

1. get.verato.com/3MopBkS
2. Ponemon Institute 2016 National Patient Misidentification Report
3. <https://www.healthaffairs.org/doi/10.1377/hlthaff.2019.01501>
4. Patient ID Now, New Perspectives on the Patient ID Problem in Healthcare 2022
5. <https://www.blackbookmarketresearch.com/blog/improving-the-patient-identification-process-and-interoperability-to-decrease-patient-record-error-rates>
<https://www.blackbookmarketresearch.com/blog/improving-the-patient-identification-process-and-interoperability-to-decrease-patient-record-error-rates>